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# Limited Liability Companies For Dummies





### Synopsis

Become a savvy entrepreneur with your own LLC Limited Liability Companies For Dummies, 3rd Edition offers a clear, concise guide that explains the pros and cons of LLCs, and shares insider tips on everything from choosing your members and your company name to creating and filing your Articles of Organization and managing day-to-day operations. You'll find the most current, real-world advice on customizing an LLC for your specific business needs, creating a great operating agreement,, keeping accurate records, and new information on federal regulations and fees that are applicable to LLCs, as well as a link to online tools, forms, and documents Most of the previous drawbacks to forming an LLC have all but disappeared with the IRS having loosened restrictions and individual states following suit. Because LLCs are now more flexible, they remain an attractive option for those launching a new business or reorganizing an existing business. This book shows how to form and tap into the power of an LLC: Keep up on the latest information on federal taxes, regulations, and fees Discover the advances in technology, including online tools that streamline the processes Get up-to-the minute documents and forms on new filing requirements Learn how to set-up a real estate LLC or an LLC among family members This hands-on guide addresses everything you need to know about LLCs, and will help you organize, launch, and run your business as a limited liability company just like the experts do!

### **Book Information**

Series: For Dummies Paperback: 360 pages Publisher: For Dummies; 3 edition (September 2, 2014) Language: English ISBN-10: 1118852982 ISBN-13: 978-1118852989 Product Dimensions: 7.4 x 0.7 x 9.3 inches Shipping Weight: 1 pounds (View shipping rates and policies) Average Customer Review: 4.3 out of 5 stars 82 customer reviews Best Sellers Rank: #20,216 in Books (See Top 100 in Books) #6 inà Â Books > Law > Legal Self-Help #6 inà Books > Law > Business > Corporate Law #45 inà Â Books > Business & Money > Small Business & Entrepreneurship > New Business Enterprises

### **Customer Reviews**

Learn to: Flex your entrepreneurial muscles during a time of economic uncertainty Understand the

pros and cons of the LLC structure Manage the day-to-day operations of an LLC Grasp updated information on regulations, taxes, and fees for LLCs Start and effectively manage a limited liability company with this easy-to-use guide For many small businesses, an LLC is the perfect structure, but how should you get started, and how do you make sure to stick to regulations? This book answers those questions and more! It provides a fun, detailed approach to creating an LLC, keeping records, putting together an operating agreement, managing your new LLC, and much more. The ABCs of LLCs  $\hat{A}$ ¢ $\hat{a} - \hat{a}$  • find out what a limited liability company is, how it can benefit you, and whether it  $\hat{A}\phi\hat{a} - \hat{a}_{,\phi}\phi$  the right structure for your business Take your first steps  $\hat{A}\phi\hat{a} - \hat{a} \cdot get$  the details on creating articles of organization, choosing a state to organize in, and converting your current business to an LLC The structure of LLCs  $\tilde{A}c\hat{a} - \hat{a} \cdot put$  together your operating agreement and choose how you wish to be taxed Run the show  $\tilde{A}c\hat{a} - \hat{a} \cdot get$  the details of record keeping, understanding tax filings, and the lowdown on successfully running your LLC The next level  $\hat{A}$ ¢ $\hat{a} - \hat{a} \cdot dive$  into more advanced topics like using LLCs to protect real estate and other assets, and for estate planning One step further  $\tilde{A}\phi\hat{a} - \hat{a} \cdot explore$  the best reasons to form an LLC and how to keep your limited liability protection in place Open the book and find: The details of LLCs and their advantages New information on federal regulations and fees Tips on creating your articles of organization Guidance on making an operating agreement Record-keeping tips to keep you organized How LLCs can benefit independent contractors Tricks to attracting investors with your LLC

Jennifer Reuting founded Incorp Services, a corporate structuring firm specializing in LLCs, in 2001. It currently ranks third in the industry, with thousands of clients nationwide and 52 offices throughout the U.S.

As far as I can tell the "special online section for Dummies readers" and offers of help throughout the book are a scam. The stuff listed for state specific content and other things listed there just don't seem to be available and when I requested it of the company associated with it I didn't even get a reply. Oh well, the book itself has been very helpful in gaining an understanding of how to create and feed an LLC and that's the point. Everything listed as available for Dummies readers is pretty readily available online from other sources so it's not a major problem. I'd probably recommend this book to a friend if they were starting an LLC.

Best book I've ever read...for someone starting a new business with no experience or knowledge

regarding such, this book was a huge help! The author is awesome, very intelligent, experienced, funny, and speaks to me on my level. Offers links to gather additional info when necessary, suggests outside sources for more info, and consultations with other professionals ect. if needed. I have a very good basic understanding of how to start the business I've dreamed of and feel confident going forward in doing such, plus I know where to look to get additional support and info. Awesome book.

I have Nolo, and a couple others but this is the best simple to read book to get you started in the right direction, yet containing a lot of good solid info. But like most LLC books, be wary on the advice on incorporating in different states other than where you do business.

The For Dummies series is usually pretty good reference material. Be aware that there might be some technical or legal errors that you should check out. Use as a guide, but not your final source. This can tell you whether an LLC is for you and the general guidelines for an LLC.

This book is excellent!!! I am learning things I haven't learned before. The tips in this book, I am planning to use. The author breaks down difficult concepts for people that are not familiar with business law regarding setting up and structuring companies. I highly recommend this book.

I found this book to be thoroughly educational and interesting. I liked being able to read up front and get the basics understood. Then I was able to jump around to specific topics as they came across my day to day activities. Excellent reference for me

Helpful book for getting started in an LLC. Easy to read - in layman's terms with some practical advice.

This product has a lot of useful information but it also references the DocRun website where supplemental information is at but as of this writing that website is not available.

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